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TREASURER'S REPORT
 PENINSULA-DELAWARE CONFERENCE
 BALANCE SHEET
 AS OF DECEMBER 31, 2013

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2	CASH		
3	PNC SWEEP CHECKING	1,380,708.22	
4	PNC CREDIT CARD ACCOUNT	53,840.74	
5	PNC FLEX AMERICA CHECKING	17,285.84	
6	PNC- HRA ACCOUNT	116,591.73	
7	PAYPAL ACCOUNT	48.43	
8	CENTREVILLE NAT'L BANK- CREDIT CARD	13,295.58	
9	SHORT-TERM INVESTMENTS	1,868,709.51	
10	TOTAL CASH	<u>3,450,480.05</u>	
11			
12	PETTY CASH		
13	BUSINESS OFFICE	75.00	
14	DISASTER RECOVERY	500.00	
15	RESOURCE CENTER	200.00	
16	EASTON DISTRICT OFFICE	100.00	
17	SALISBURY DISTRICT OFFICE	300.00	
18	TOTAL PETTY CASH	<u>1,175.00</u>	
19			
20	ACCOUNTS RECEIVABLE		
21	DUE FROM/(TO) CONF OPERATING FUND	129,765.82	
22	CAMP PECOMETH LOAN RECEIVABLE	200,000.00	
23	RECEIVABLES - PERSONAL CHARGES	0.46	
24	TOTAL ACCOUNTS RECEIVABLE	<u>329,766.28</u>	
25			
26	FURNITURE & EQUIPMENT		
27	FURNITURE & EQUIPMENT	421,260.00	
28	ACCUMULATED DEPRECIATION	(352,428.72)	
29	TOTAL FURNITURE & EQUIPMENT	<u>68,831.28</u>	
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TOTAL ASSETS

3,850,252.61

FUND BALANCES

BOARDS AND AGENCIES

35	INSURANCE BENEFITS COMMITTEE	144,733.61
36	CONF BOARD OF PENSIONS	(88,000.00)
37	DISTRICT SUPERINTENDENTS FUND	45,535.71
38	COMMISSION ON EQUITABLE COMPENSATION	54,960.23
39	MINISTERIAL CONTINGENT RELIEF FUND	11,183.11
40	VISION TEAM	79,736.94
41	LAST CALL MOTORCYCLE MINISTRY	49,307.29
42	AREA EPISCOPACY COMMITTEE	6,835.56
43	RESOURCE DEVELOPMENT/MANAGEMENT TEAM	31,068.01
44	BUSINESS OFFICE	62,136.08
45	COMMUNICATIONS COMMISSION	5,207.57
46	COMMUNICATIONS	86,618.92
47	CONFERENCE RESOURCE CENTER-BUILDING	17,607.76
48	CONFERENCE SESSIONS EXPENSES	28,586.86
49	CONFERENCE JOURNAL	12,562.61
50	GENERAL & JURISDICTIONAL CONFERENCES	17,725.03
51	RESOURCE CENTER PROGRAM	74,344.47
52	BOARD OF LAITY	3,681.42
53	BOARD OF ORDAINED MINISTRY	41,165.86
54	STRENGTHENING THE BLACK CHURCH	5,900.17
55	NEW CHURCH DEVELOPMENT	299,348.49
56	CONGREGATIONAL DEVELOPMENT CORPORATION	0.00
57	DISASTER RELIEF	449,612.46
58	SPIRITUAL FORMATION AND DISCIPLESHIP	1,896.00
59	CHRISTIAN SERVICE	7,295.09
60	EVANGELISM AND OUTREACH	9,217.78
61	PDW-CCP MISSION TRIPS	19,721.89
62	PETER WEAVER CONGO PARTNERSHIP- DESIGNATED	6,595.29
63	PETER WEAVER CONGO PARTNERSHIP- UN ESIGNATED	86,501.67
64	CONGO LOCAL CHURCH PROJECTS	0.00
65	BOARD OF HIGHER EDUCATION	9,609.00
66	WESLEY FOUNDATION-DELAWARE STATE UNIV	8,776.73
67	- SALISBURY STATE UNIV	1,610.40
68	- UNIV MD EASTERN SHORE	8,728.17

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69	YOUTH RALLY	213,325.30
70	YOUNG PEOPLES MINISTRY	23,339.31
71	COMMISSION ON ARCHIVES AND HISTORY	2,769.15
72	ADVOCACY RESOURCE TEAM	33,220.57
73	HISPANIC/LATINO MINISTRIES TASK FORCE	4,751.43
74	DOVER DISTRICT OFFICE	63,339.98
75	DOVER DISTRICT COUNCIL	6,743.55
76	EASTON DISTRICT OFFICE	21,153.53
77	EASTON DISTRICT COUNCIL	942.22
78	SALISBURY DISTRICT OFFICE	35,025.63
79	SALISBURY DISTRICT COUNCIL	3,926.00
80	WILMINGTON DISTRICT OFFICE	25,774.61
81	WILMINGTON DISTRICT COUNCIL	880.00
82	SALISBURY URBAN MINISTRIES	(21,029.34)
83	PECOMETH RIVER RETREAT - PRINCIPAL	0.00
84	WARREN MEMORIAL FUND- INCOME	(276.22)
85	ARCHIVES & HISTORY ENDOW- INCOME	(435.25)
86	PARSONAGE ENDOWMENT FUND - PRINCIPAL	(62,201.96)
87	BOARD OF TRUSTEES - INCOME	41,611.43
88	YOUTH SERVICE FUND	10,414.33
89	BARRATTS CHAPEL ENDOWMENT - INCOME	(369.38)
90	BARRATTS CHAPEL DEVELOPMENT FUND - PRINCIPAL	0.00
91	BARRATTS CHAPEL DEVELOPMENT FUND - INCOME	(229.72)
92	FURNITURE & EQUIPMENT	68,831.28
93	CAPITAL IMPROVEMENTS	685,755.89
94	SUPPORT SERVICES	0.00
95	AMERICAN AVENUE PROPERTIES	14,784.46
96	TOTAL BOARD AND AGENCIES	<u>2,771,856.98</u>
97		
98	OTHER FUNDS	
99	VIM GRANT FUND	13,434.14
100	CHARLES BARTON YOUTH MINISTRY FUND	17,117.53
101	DELAWARE CONFERENCE HISTORY FUND	2,270.28
102	MERIT SCHOLARSHIP PROGRAM	920.96
103	WILMINGTON DISTRICT CONGREGATIONAL DEVELOPMENT	1,558.95
104	FAMILY ASSISTANCE FUND	13,407.40
105	RESERVE-PROPERTY INSURANCE DEDUCTION	48,797.13
106	RESERVE-MISSIONS	215,763.44
107	RESERVE-LEGAL FEES	14,012.58
108	RESERVE-MOVING EXPENSES RETIRED MINISTERS	0.00
109	MISCELLANEOUS PAYROLL DEDUCTIONS	94.87
110	OFFICE EQUIPMENT REPLACEMENT	16,370.67
111	POSTAGE METER	(6,536.98)
112	SODA MACHINE	(1.41)
113	BLACK HISTORY FUND	2,000.00
114	DISTRICT MINI HUB	300.00
115	CABINET MISSION FUND	2,159.95
116	SEXUAL MISCONDUCT-CARE TEAM	55,173.80
117	HIV/AIDS AWARENESS	1,363.93
118	NAOMI WINCHESTER MEMORIAL FUND	2,395.00
119	NATIVE AMERICAN AWARENESS	10,301.43
120	UNITY RUN PROGRAM	3,293.56
121	NDN STIX	1,100.00
122	CLERGY SPOUSE COMMITTEE	1,123.00
123	PARISH NURSE TRAINING	2,046.99
124	CONFERENCE DEAF MINISTRIES	0.00
125	ADMINISTRATIVE REVIEW	9,837.35
126	LAY SPEAKERS FUND	2,225.15
127	HISTORICAL SOCIETY MEMBERSHIP	3,146.44
128	FLEXIBLE SPENDING ACCOUNT	7,868.67
129	HSA PERSONAL CONTRIBUTIONS	(78.47)
130	MCI-SMALL MEMBERSHIP GRANT - WORSHIP	230.64
131	MAKING CONNECTIONS INITIATIVES	16,777.30
132	MISCELLANEOUS PAYABLES	(600.13)
133	WORLD METHODIST CONFERENCE	0.00
134	TOTAL OTHER FUNDS	<u>457,874.17</u>
135		
136	CONFERENCE-AT-LARGE	
137	OPERATING FUND RESERVE	620,521.46
138	TOTAL CONFERENCE-AT-LARGE	<u>620,521.46</u>
139	TOTAL FUND BALANCES	<u><u>3,850,252.61</u></u>

**PENINSULA-DELAWARE CONFERENCE
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE TWELVE MONTHS END DECEMBER 31, 2013**

	BUDGET	APPORTIONED	DISBURSED
1	I CONNECTIONAL MINISTRIES		
2	\$760,824.00	\$760,824.00	\$760,824.00
3	\$104,186.00	\$104,186.00	\$104,186.00
4	261,203.00	261,203.00	261,203.00
5	23,315.00	23,315.00	23,315.00
6	91,807.00	91,807.00	91,807.00
7	20,148.00	20,148.00	20,418.00
8	220,478.00	220,478.00	220,478.00
9	16,321.00	16,321.00	16,321.00
10	<u>\$1,498,282.00</u>	<u>\$1,498,282.00</u>	<u>\$1,498,552.00</u>
11	II HEALTHY CHURCH MINISTRIES		
12	\$61,800.00	\$61,800.00	\$61,800.00
13	\$220,000.00	\$220,000.00	\$220,000.00
14	3 CONNECTIONAL & PROGRAM MINISTRIES		
15	\$310,550.00	\$310,550.00	\$310,550.00
16	99,741.00	99,741.00	99,741.00
17	70,000.00	70,000.00	69,996.00
18	104,300.00	104,300.00	104,300.00
19	116,187.00	116,187.00	116,187.00
20	4 DISCIPLE MAKING MINISTRIES		
21	13,000.00	13,000.00	13,000.00
22	10,000.00	10,000.00	10,000.00
23	20,000.00	20,000.00	20,000.00
24	5 COMMUNITY TRANSFORMATION		
25	17,000.00	17,000.00	17,000.00
26	25,000.00	25,000.00	25,000.00
27	17,000.00	17,000.00	17,000.00
28	42,300.00	42,300.00	42,300.00
29	6 LEADERSHIP DEVELOPMENT MINISTRIES		
30	100,000.00	100,000.00	100,000.00
31	5,800.00	5,800.00	5,800.00
32	30,000.00	30,000.00	30,000.00
33	<u>\$1,262,678.00</u>	<u>\$1,262,678.00</u>	<u>\$1,262,674.00</u>
34	III ADMINISTRATIVE MINISTRIES		
35	680,148.00	680,148.00	680,148.00
36	48,000.00	48,000.00	48,000.00
37	4,900.00	4,900.00	4,900.00
38	12,000.00	12,000.00	12,000.00
39	<u>\$745,048.00</u>	<u>\$745,048.00</u>	<u>\$745,048.00</u>
40	IV CLERGY SUPPORT		
41	\$137,500.00	\$137,500.00	\$137,500.00
42	535,408.00	535,408.00	535,408.00
43	34,000.00	34,000.00	34,000.00
44	2,000.00	2,000.00	2,000.00
45	882,000.00	882,000.00	771,960.00
46	<u>\$1,590,908.00</u>	<u>\$1,590,908.00</u>	<u>\$1,480,868.00</u>
47	<u>\$5,096,916.00</u>	<u>\$5,096,916.00</u>	<u>\$4,987,142.00</u>
48	RECEIPTS OVER/(UNDER) BUDGET	<u>(307,143.03)</u>	
49	TOTAL RECEIPTS ON APPORTIONMENTS	<u>\$4,789,772.97</u>	

**SUMMARY OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2013**

1	RECEIPTS:	
2	ADMINISTRATION AND BENEVOLENCES	\$4,789,772.97
3	OTHER BENEVOLENCES	818,794.68
4	INTEREST	38,898.90
5	MISCELLANEOUS & AGENCY RESERVE TRANSERS	239,044.41
6	TOTAL RECEIPTS	<u>\$5,886,510.96</u>
7	DISBURSEMENTS:	
8	ADMINISTRATION AND BENEVOLENCES	\$4,987,142.00
9	OTHER BENEVOLENCES	818,794.68
10	INTEREST	38,898.90
11	MISCELLANEOUS	31,639.56
12	TOTAL DISBURSEMENTS	<u>\$5,876,475.14</u>
13	TO/(FROM) OPERATING RESERVE	<u>\$10,035.82</u>

**OTHER BENEVOLENCES
FOR THE TWELVE MONTHS ENDED DECEMBER 31 2012**

	RECEIVED 2013	DISBURSED 2013	DISBURSED 2012
20	DISTRICT OFFICES	\$170,534.06	\$170,534.06
21	GENERAL ADVANCE SPECIALS		
22	WORLD MISSIONS	62,126.59	62,126.59
23	NATIONAL MISSIONS	6,603.00	6,603.00
24	UMCOR	246,101.50	167,689.56
25	PDW-CCP HOPE FOR THE CHILDREN OF	30,866.95	30,866.95
26	AFRICA UNIVERSITY	8,050.00	8,605.50
27	YOUTH SERVICE FUND	5,859.18	8,166.82
28	ONE GREAT HOUR OF SHARING	38,451.72	38,630.30
29	WORLD COMMUNION OFFERING	9,534.46	9,753.95
30	UNITED METHODIST STUDENT DAY	7,857.80	5,513.23
31	HUMAN RELATIONS SUNDAY	8,261.72	5,861.12
32	PEACE WITH JUSTICE	5,482.65	5,353.66
33	NATIVE AMERICAN AWARENESS	8,824.85	7,087.50
34	CHRISTIAN EDUCATION SUNDAY (PECON)	1,810.00	203.00
35	NEIGHBORHOOD HOUSE	26,103.00	21,932.68
36	METHODIST ACTION PROGRAM	9,085.00	9,570.00
37	CONFERENCE ADVANCE SPECIALS	30,120.93	22,621.18
38	HIGHER EDUCATION (WESLEY COLLEGE)	510.00	96.00
39	BOARD OF CHILD CARE	11,777.76	11,642.32
40	PENINSULA UNITED METHODIST HOMES	3,522.00	3,602.00
41	PECOMETH RIVER RETREAT CENTER	23,456.78	24,512.01
42	MISCELLANEOUS	103,854.73	53,927.19
43	TOTAL	<u>\$818,794.68</u>	<u>\$682,132.45</u>

**CONFERENCE BOARD OF PENSIONS
STATEMENT-ASSETS & FUND BALANCES
DECEMBER 31 2013**

1	<u>ENDOWMENT FUND:</u>			MARKET VALUE
2		<u>BOOK VALUE</u>	<u>MARKET VALUE</u>	<u>2012</u>
3	PRINCIPAL:			
4	ML-STOCKS	5,984,024.05	7,626,594.11	7,167,722.85
5	ML-BONDS	3,548,250.88	3,678,824.08	2,711,999.25
6	ML-CASH-MMF	(67,714.68)	(67,714.68)	95,757.62
7	EPA FOUNDATION	2,188,596.87	2,558,504.53	2,255,127.40
8	INCOME:			
9	DUE FROM PECOMETH	160,000.00	160,000.00	0.00
10	CASH HELD IN CONF ACCT	(88,000.00)	(88,000.00)	0.00
11		<u>11,725,157.12</u>	<u>13,868,208.04</u>	<u>12,230,607.12</u>
12				
13	<u>RATE STABILIZATION RESERVE:</u>			
14	PRINCIPAL:			
15	ML-STOCKS	529,544.92	703,702.35	621,892.16
16	ML-BONDS	1,934,956.85	1,915,249.55	1,870,977.45
17	ML-CASH-MMF	70,822.24	70,822.24	34,505.18
18	INCOME:			
19	CASH HELD IN CONF ACCT	0.00	0.00	0.00
20		<u>2,535,324.01</u>	<u>2,689,774.14</u>	<u>2,527,374.79</u>
21				
22	<u>JOSHUA THOMAS KINDER FUND:</u>			
23	PRINCIPAL:			
24	ML-STOCKS	21,338.50	30,973.15	27,949.05
25	ML-BONDS	19,230.52	18,671.67	15,152.45
26	ML-CASH-MMF	984.69	984.37	449.75
27	INCOME:			
28	CASH HELD IN CONF ACCT	0.00	0.00	0.00
29		<u>41,553.71</u>	<u>50,629.19</u>	<u>43,551.25</u>
30				
31	<u>GENERAL BOARD OF PENSIONS:</u>			
33	DEPOSIT ACCOUNT:			
34	PAST SERVICE FUNDING	<u>70,442.79</u>	<u>70,442.79</u>	<u>13,369.33</u>
35				
36	<u>INSURANCE BENEFITS COMMITTEE:</u>			
37	CONFERENCE CASH ACCOUNT	<u>144,733.61</u>	<u>144,733.61</u>	<u>92,654.35</u>
38				
39	TOTAL	<u><u>14,517,211.24</u></u>	<u><u>16,823,787.77</u></u>	<u><u>14,907,556.84</u></u>

**CONFERENCE BOARD OF PENSIONS
ENDOWMENT FUND
STATEMENT OF INCREASES & DECREASES
for period ending DECEMBER 31 2013**

1	<u>PRINCIPAL FUND</u>		
2	PRINCIPAL FUND BALANCE JANUARY 1 2013		11,272,163.07
3	INCREASES:		
4	GAIN ON SALE OF SECURITIES		731,461.24
5	2013 APPROPRIATION		0.00
6	TRANSFER FROM INSURANCE COMMITTEE		(465,839.78)
7	INCOME INVESTED	200,115.83	
8	INCOME TO CHECKING	0.00	
9	NET INCOME INVESTED		<u>200,115.83</u>
10	TOTAL PRINCIPAL FUND INCREASES		<u>465,737.29</u>
11			
12	DECREASES:		
13	LOSS ON SALE OF SECURITIES		12,522.86
14	GAINS TRANSFERRED FROM INCOME		220.38
15	TRANSFER TO INS BENEFITS		0.00
16	ADJUSTMENT TO MARKET VALUE		0.00
17	TOTAL PRINCIPAL FUND DECREASES		<u>12,743.24</u>
18	PRINCIPAL FUND BALANCE DECEMBER 31 2013		11,725,157.12
19			
20	<u>INCOME FUND</u>		
21	INCOME FUND BALANCE JANUARY 1 2013		0.00
22	INCREASES:		
23	INTEREST INCOME		154,485.77
24	DIVIDEND INCOME		174,609.83
25	CONTRIBUTIONS/MISCELLANEOUS		0.00
26	TOTAL INCOME FUND INCREASES		<u>329,095.60</u>
27			
28	DECREASES:		
29	MERRILL LYNCH-INVESTMENT SERVICES		128,979.77
30	GAINS INVESTED	0.00	
31	INCOME INVESTED	200,115.83	
32	TRANSFERRED TO PRINCIPAL		
33	NET INCOME TRANSFERRED		<u>200,115.83</u>
34	TOTAL INCOME FUND DECREASES		<u>329,095.60</u>
35	INCOME FUND BALANCE DECEMBER 31 2013		0.00
36			
37	TOTAL FUND BALANCE DECEMBER 31 2013		<u>11,725,157.12</u>

**CONFERENCE BOARD OF PENSIONS
RATE STABILIZATION RESERVE FUND
STATEMENT OF INCREASES & DECREASES
for period ending DECEMBER 31 2013**

1	<u>PRINCIPAL FUND</u>		
2	PRINCIPAL FUND BALANCE JANUARY 1 2013	2,434,302.13	
3	INCREASES:		
4	RATE STABILIZATION RESERVE	0.00	
5	GAIN ON SALE OF SECURITIES	70,114.20	
6	TRANSFER FROM OTHER BOARD	0.00	
7	INCOME INVESTED	37,332.82	
8	TOTAL PRINCIPAL FUND INCREASES	<u>107,447.02</u>	
9	DECREASES:		
10	LOSS ON SALE OF SECURITIES	6,425.14	
11	TRANSFER TO OTHER BOARD	0.00	
12	ADJUSTMENT TO MARKET VALUE	0.00	
13	TOTAL PRINCIPAL FUND DECREASES	<u>6,425.14</u>	
14	PRINCIPAL FUND BALANCE DECEMBER 31 2013		2,535,324.01
15			
16	<u>INCOME FUND</u>		
17	INCOME FUND BALANCE JANUARY 1 2013	0.00	
18	INCREASES:		
19	INTEREST INCOME	25,247.35	
20	DIVIDEND INCOME	33,913.60	
21	TOTAL INCOME FUND INCREASES	<u>59,160.95</u>	
22	DECREASES:		
23	INVESTMENT SERVICES FEE	21,828.13	
24	INCOME INVESTED	37,332.82	
25	TOTAL INCOME FUND DECREASES	<u>59,160.95</u>	
26	INCOME FUND BALANCE DECEMBER 31 2013		<u>0.00</u>
27			
28	TOTAL FUND BALANCE DECEMBER 31 2013		<u><u>2,535,324.01</u></u>

CONFERENCE BOARD OF PENSIONS
 JOSHUA T KINDER FUND
 STATEMENT OF INCREASES & DECREASES
 for period ending DECEMBER 31 2013

1	<u>PRINCIPAL FUND</u>		
2	PRINCIPAL FUND BALANCE JANUARY 1 2013	38,260.38	
3	INCREASES:		
4	GAIN ON SALE OF SECURITIES	2,765.37	
5	INCOME INVESTED	591.14	
6	TOTAL INCREASES	3,356.51	
7	DECREASES:		
8	LOSS ON SALES OF SECURITIES	63.18	
9	ADJUSTMENT TO MARKET VALUE	0.00	
10	TOTAL DECREASES	63.18	
11	PRINCIPAL FUND BALANCE DECEMBER 31 2013		41,553.71
12			
13	<u>INCOME FUND</u>		
14	INCOME FUND BALANCE JANUARY 1 2013	0.00	
15	INCREASES:		
16	INTEREST INCOME	259.57	
17	DIVIDEND INCOME	744.12	
18	TOTAL INCREASES	1,003.69	
19	DECREASES:		
20	INVESTMENT SERVICES	412.26	
21	INCOME DISTRIBUTION:BETHEL	0.00	
22	INCOME DISTRIBUTION:CONCORD	0.00	
23	INCOME INVESTED	591.43	
24	TOTAL DECREASES	1,003.69	
25	INCOME FUND BALANCE DECEMBER 31 2013		0.00
26			
27	TOTAL ASSETS DECEMBER 31 2013		41,553.71
28			
29	-----		
30	<u>GENERAL BOARD OF PENSIONS</u>		
31	<u>DEPOSIT ACCOUNT</u>		
32	BALANCE JANUARY 1 2013		13,369.33
33	INCREASES:		
34	CONFERENCE DEPOSIT	2,232,729.18	
35	RETIREE INSURANCE TRANSACTIONS	915.75	
36	INTEREST/GAIN/LOSS-DEPOSIT ACCOUNT	197.21	
37	NSA ARREARAGE	0.00	
38	MPP/PPP ARREARAGES	1,897.42	
39	ADJUSTMENT CREDIT	0.00	
40	ADJUSTMENT CREDIT - HEALTH	0.00	
41	DISABILITY	0.00	
42	CPP PREMIUM HOLIDAY OFFSET	0.00	
43	GBOP ANNUAL DISTRIBUTION	0.00	
44	TOTAL INCREASES	2,235,739.56	
45	DECREASES:		
46	CONFERENCE WITHDRAWAL	1,563,723.00	
47	DB CONTRIBUTION	614,943.10	
48	QUARTERLY PAYMENT	0.00	
49	ADJUSTMENT DEBIT	0.00	
50	DISABILITY	0.00	
51	INSURANCE FEES	0.00	
52	DSTR OF HEALTH INSURANCE	0.00	
53	TOTAL DECREASES	2,178,666.10	
54			
55	BALANCE DECEMBER 31 2013		70,442.79

**INSURANCE BENEFITS COMMITTEE
STATEMENT OF REVENUE AND EXPENSES
JANUARY 1 2013 - DECEMBER 31 2013**

	DECEMBER	YEAR-TO-DATE 2013	YEAR-TO-DATE 2012
REVENUE:			
CONFERENCE APPROPRIATIONS	214,897.00	805,960.00	717,000.00
CONTRIBUTIONS HEALTH BENEFITS	233,902.46	2,790,194.94	2,994,462.11
CONTRIBUTIONS DENTAL BENEFITS	16,744.00	209,696.23	224,979.95
CONTRIBUTIONS PENSION BENEFITS	154,726.11	1,746,962.79	1,776,744.56
CONTRIBUTIONS LIFE INSURANCE	2,232.34	17,162.59	19,785.83
FROM RATE STABILIZATION RESERVE	0.00	0.00	0.00
REGISTRATIONS	0.00	871.00	0.00
GRANTS	0.00	0.00	0.00
MISCELLANEOUS INCOME/CONTRIBUTIONS	0.00	11,659.81	0.00
TOTAL INCOME	622,501.91	5,582,507.36	5,732,972.45
EXPENSES:			
PREMIUMS HEALTH BENEFITS	266,524.48	3,368,197.65	3,632,826.48
PREMIUMS HRA BENEFITS	10,360.26	68,523.98	81,898.59
PREMIUMS DENTAL BENEFITS	18,202.70	218,263.04	222,053.71
PREMIUMS PENSION BENEFITS	1,619,032.41	2,178,666.10	1,938,094.60
PREMIUMS LIFE INSURANCE	3,519.70	41,986.16	42,592.20
TOTAL BENEFIT EXPENSES	1,917,639.55	5,875,636.93	5,917,465.58
TRANSFER TO RATE STABILIZATION RSV	0.00	0.00	0.00
BOP OPERATING FUND EXPENSES	4,517.92	66,951.71	53,685.18
BD OF PENSIONS TRUST ACCOUNT	(1,473,074.13)	(412,160.54)	(154,444.82)
CHANGE IN FUND BALANCE	173,418.57	52,079.26	(83,733.49)
FUND BALANCE JANUARY 1		92,654.35	176,387.84
FUND BALANCE DECEMBER 31 2013		144,733.61	92,654.35

**BOARD OPERATING FUND
STATEMENT OF EXPENSES
JANUARY 1 2013 - DECEMBER 31 2013**

	DECEMBER	YEAR-TO-DATE 2013	YEAR-TO-DATE 2012
EXPENSES:			
ADOPTION ASSISTANCE	0.00	0.00	2,000.00
SAFETY NET REIMBURSEMENT	0.00	0.00	0.00
COMPUTER SUPPORT	2,145.00	15,730.00	22,945.00
OUTSIDE CONTRACTORS	0.00	20,000.00	0.00
SALARY & FRINGE - TEMP STAFF	1,619.79	17,817.39	17,612.36
TRAVEL	0.00	2,148.92	2,350.68
TELEPHONE	78.78	1,085.42	1,143.63
POSTAGE	147.13	1,328.59	730.52
OFFICE SUPPLIES	0.00	8.28	287.31
DIRECTORS & OFFICERS LIABILITY INS.	0.00	0.00	0.00
DUPLICATING PRINTING & PHOTOCOPIES	19.22	1,441.24	455.89
SEMINARS-FINANCIAL/RETIREMENT	0.00	713.56	250.87
WELLNESS PROGRAM	0.00	1,599.90	1,414.92
TRANSFER TO BOARDS & AGENCIES	90.00	90.00	0.00
PENSION BANQUET	0.00	4,235.41	4,124.00
NECESSITOUS CASES-FARMER FUND	306.00	306.00	0.00
MISCELLANEOUS	112.00	447.00	370.00
	<u>4,517.92</u>	<u>66,951.71</u>	<u>53,685.18</u>